Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Asia Bond

Report as at 11/12/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Asia Bond
Replication Mode	Physical replication
ISIN Code	LU1436995101
Total net assets (AuM)	144,733,952
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 11/12/2025	
Currently on loan in USD (base currency)	19,742,693.98
Current percentage on loan (in % of the fund AuM)	13.64%
Collateral value (cash and securities) in USD (base currency)	21,189,263.09
Collateral value (cash and securities) in % of loan	107%

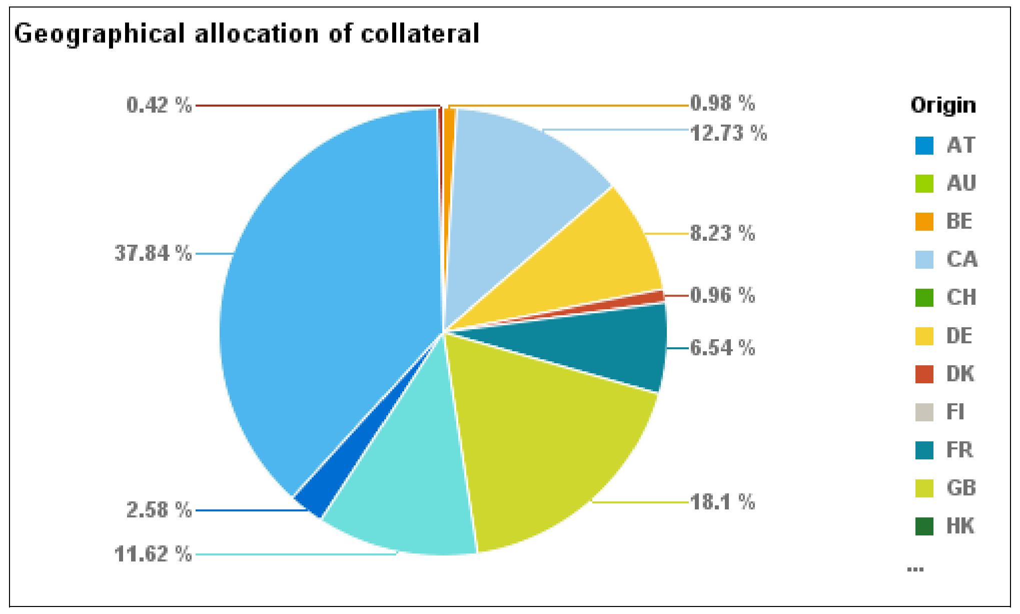
Securities lending statistics	
12-month average on loan in USD (base currency)	21,870,608.17
12-month average on loan as a % of the fund AuM	13.57%
12-month maximum on loan in USD	42,853,706.34
12-month maximum on loan as a % of the fund AuM	21.28%
Gross Return for the fund over the last 12 months in (base currency fund)	112,455.41
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0698%

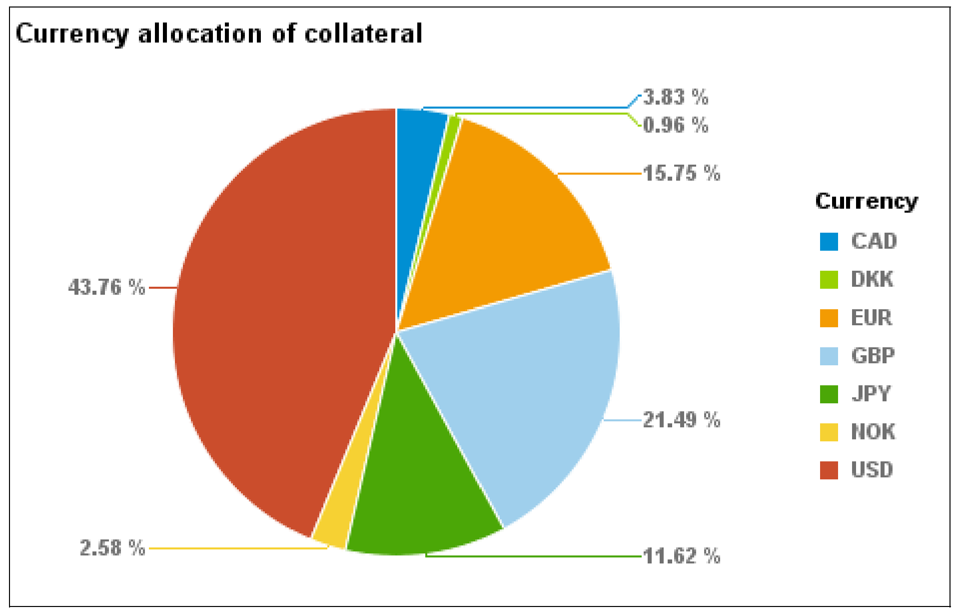
Collateral data - as at 11/12/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA135087S703	CAGV 3.500 12/01/57 CANADA	GOV	CA	CAD	AAA	1,116,020.93	805,633.75	3.80%
CA68323AEE07	ONTAR 2.600 06/02/27 ONTARIO	BND	CA	CAD	AAA	9,003.07	6,499.14	0.03%
DE0001030740	DEGV 1.300 10/15/27 GERMANY	GOV	DE	EUR	AAA	505,841.35	588,888.28	2.78%
DE0001102598	DEGV 1.000 05/15/38 GERMANY	GOV	DE	EUR	AAA	505,841.17	588,888.08	2.78%
DE0001102622	DEGV 2.100 11/15/29 GERMANY	GOV	DE	EUR	AAA	136,855.39	159,323.74	0.75%
DE0001141844	DEGV 10/09/26 GERMANY	GOV	DE	EUR	AAA	175,093.55	203,839.68	0.96%
DE000BU22049	DEGV 2.500 03/19/26 GERMANY	GOV	DE	EUR	AAA	277.39	322.93	0.00%
DE000BU2Z049	DEGV 2.500 02/15/35 GERMANY	GOV	DE	EUR	AAA	174,323.85	202,943.61	0.96%
DK0009924888	DKGV 2.250 11/15/26 DENMARK	GOV	DK	DKK	AAA	1,309,714.35	204,133.32	0.96%
EU000A285VM2	EUUNI 07/04/35 MTN EU	BND	BE	EUR	AA3	33,348.73	38,823.78	0.18%

Collateral data - as at 11/12/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
EU000A3K4DM9	EUUNI 2.625 02/04/48 MTN EU	BND	BE	EUR	AA3	33,494.26	38,993.21	0.18%
EU000A3K4EN5	EUUNI 3.125 12/05/28 MTN EU	BND	BE	EUR	AA3	34,011.20	39,595.01	0.19%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	AA3	2,104.54	2,450.05	0.01%
EU000A3K4EW6	EUUNI 2.875 12/06/27 MTN EU	BND	BE	EUR	AA3	34,011.87	39,595.80	0.19%
EU000A3K4EY2	EUUNI 3.375 10/05/54 MTN EU	BND	BE	EUR	AA3	0.90	1.05	0.00%
EU000A3L1DJ0	EUUNI 2.500 12/04/31 MTN EU	BND	BE	EUR	AA3	34,011.89	39,595.83	0.19%
EU000A4EG021	EUUNI 2.500 10/14/30 MTN EU	BND	BE	EUR	AA3	7,750.11	9,022.49	0.04%
FR0010070060	FRGV 4.750 04/25/35 FRANCE	GOV	FR	EUR	AA2	263,785.32	307,092.50	1.45%
FR0010171975	FRGV 4.000 04/25/55 FRANCE	GOV	FR	EUR	AA2	463,085.20	539,112.60	2.54%
FR0014001NN8	FRGV 0.500 05/25/72 FRANCE	GOV	FR	EUR	AA2	463,051.02	539,072.82	2.54%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	895.27	1,192.54	0.01%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	402,215.20	535,770.76	2.53%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	25,998.24	34,630.96	0.16%
GB00BD0XH204	UKT 1T 07/22/57 UK TREASURY	GIL	GB	GBP	AA3	25,672.45	34,196.99	0.16%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	25,671.86	34,196.20	0.16%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	40,410.32	53,828.57	0.25%
GB00BMBL1D50	UKT 1/2 10/22/61 UK TREASURY	GIL	GB	GBP	AA3	471,092.35	627,518.56	2.96%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	1,407.80	1,875.26	0.01%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	404,797.26	539,210.19	2.54%
GB00BMF9LH90	UKTI 0.5/8 03/22/45 UK Treasury	GIL	GB	GBP	AA3	404,744.24	539,139.56	2.54%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	101,272.36	134,899.85	0.64%
GB00BT7HZZ68	UKTI 1 1/8 09/22/35 COR UK TREASURY	GIL	GB	GBP	AA3	101,210.79	134,817.83	0.64%
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	101,272.45	134,899.97	0.64%
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	AA3	100,969.04	134,495.81	0.63%
GB00BVP99897	GBGV 5.250 01/31/41 UNITED KINGDOM	GOV	GB	GBP	AA3	266,471.96	354,953.97	1.68%
GB00BYYMZX75	UKT 2 1/2 07/22/65 UK TREASURY	GIL	GB	GBP	AA3	404,783.88	539,192.37	2.54%
IE00BK9ZQ967	TRANE TECH ODSH TRANE TECH	COM	US	USD	AAA	1,597.86	1,597.86	0.01%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	9,780,544.99	62,505.49	0.29%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	27,077,793.31	173,048.71	0.82%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	18,557,497.92	118,597.22	0.56%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	13,409,409.01	85,696.82	0.40%
JP1024661QB1	JPGV 0.500 11/01/26 JAPAN	GOV	JP	JPY	A1	16,752,330.73	107,060.76	0.51%
JP1024751R89	JPGV 0.900 08/01/27 JAPAN	GOV	JP	JPY	A1	91,488,240.18	584,682.86	2.76%
JP1024781RB5	JPGV 1.000 11/01/27 JAPAN	GOV	JP	JPY	A1	92,131,683.82	588,794.98	2.78%
JP1024781RB5	JPGV 1.000 11/01/27 JAPAN	GOV	JP	JPY	A1	16,307,106.41	104,215.42	0.49%
JP1051541NA0	JPGV 0.100 09/20/27 JAPAN	GOV	JP	JPY	A1	3,933,721.56	25,139.62	0.12%
JP1051741QB7	JPGV 0.700 09/20/29 JAPAN	GOV	JP	JPY	A1	10,809,121.86	69,078.91	0.33%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	23,874,450.50	152,576.79	0.72%
JP1051791R76	JPGV 1.000 06/20/30 JAPAN	GOV	JP	JPY	A1	13,796,320.17	88,169.50	0.42%

Collateral data - as at 11/12/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
JP1103771R12	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	1,234,972.98	7,892.46	0.04%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	7,299,766.79	46,651.33	0.22%
JP1201451D66	JPGV 1.700 06/20/33 JAPAN	GOV	JP	JPY	A1	6,040,250.87	38,602.02	0.18%
JP1201771M76	JPGV 0.400 06/20/41 JAPAN	GOV	JP	JPY	A1	5,903,840.14	37,730.25	0.18%
JP1300551H61	JPGV 0.800 06/20/47 JAPAN	GOV	JP	JPY	A1	26,939,183.62	172,162.88	0.81%
NO0010844079	NOGV 1.750 09/06/29 NORWAY	GOV	NO	NOK	AAA	2,072,602.60	204,112.87	0.96%
NO0013148338	NOGV 3.625 04/13/34 NORWAY	GOV	NO	NOK	AAA	2,072,792.51	204,131.57	0.96%
NO0013238246	NOGV 3.625 05/31/39 NORWAY	GOV	NO	NOK	AAA	1,399,066.62	137,782.08	0.65%
US013051EY98	ALBTA 4.300 11/02/35 ALBERTA	BND	CA	USD	AAA	628,419.60	628,419.60	2.97%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	134,760.10	134,760.10	0.64%
US3130AECM01	FHLB 3.625 06/10/33 FHLBANKS	BND	US	USD	AAA	28,874.13	28,874.13	0.14%
US3130AGPS81	FHLB 2.860 06/29/39 FHLBANKS	BND	US	USD	AAA	37,484.47	37,484.47	0.18%
US313383PK11	FHLB 4.140 07/05/33 FHLBANKS	BND	US	USD	AAA	627,982.50	627,982.50	2.96%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	134,584.58	134,584.58	0.64%
US683234EV67	ONTAR 3.900 09/04/30 ONTARIO	BND	CA	USD	AAA	627,931.34	627,931.34	2.96%
US7134481081	PEPSICO ODSH PEPSICO	COM	US	USD	AAA	88,844.21	88,844.21	0.42%
US912810PV44	UST 1.750 01/15/28 US TREASURY	GOV	US	USD	AAA	104,493.63	104,493.63	0.49%
US912810SL35	UST 2.000 02/15/50 US TREASURY	GOV	US	USD	AAA	59.89	59.89	0.00%
US912810SS87	UST 1.625 11/15/50 US TREASURY	GOV	US	USD	AAA	1,651.20	1,651.20	0.01%
US912810ST60	UST 1.375 11/15/40 US TREASURY	GOV	US	USD	AAA	26,596.99	26,596.99	0.13%
US912810TH14	UST 3.250 05/15/42 US TREASURY	GOV	US	USD	AAA	922.76	922.76	0.00%
US912810TK43	UST 3.375 08/15/42 US TREASURY	GOV	US	USD	AAA	104,465.83	104,465.83	0.49%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	191.42	191.42	0.00%
US91282CAV37	UST 0.875 11/15/30 US TREASURY	GOV	US	USD	AAA	588,838.74	588,838.74	2.78%
US91282CDJ71	UST 1.375 11/15/31 US TREASURY	GOV	US	USD	AAA	2,042,240.49	2,042,240.49	9.64%
US91282CGK18	UST 1.125 01/15/33 US TREASURY	GOV	US	USD	AAA	104,493.83	104,493.83	0.49%
US91282CHP95	UST 1.375 07/15/33 US TREASURY	GOV	US	USD	AAA	104,470.71	104,470.71	0.49%
US91282CKX82	UST 4.250 06/30/29 US TREASURY	GOV	US	USD	AAA	102,796.91	102,796.91	0.49%
US91282CKX82	UST 4.250 06/30/29 US TREASURY	GOV	US	USD	AAA	7,173.36	7,173.36	0.03%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	3,773,060.28	3,773,060.28	17.81%
US91282CMB45	UST 4.000 12/15/27 US TREASURY	GOV	US	USD	AAA	1,438.53	1,438.53	0.01%
XS2283226798	ONTAR 0.250 12/15/26 MTN ONTARIO	BND	CA	GBP	AAA	471,983.57	628,705.71	2.97%
	Unknown Company Description	UNK		GBP		67,493.25	89,904.38	0.42%
						Total:	**21,189,263.09**	**100.00%**





Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**

Top 5 borrowers in last Month		
No.	**Counterparty**	**Market Value**
1	JP MORGAN SECS PLC (PARENT)	3,169,208.01
2	GOLDMAN SACHS INTERNATIONAL (PARENT)	2,666,795.34
3	MERRILL LYNCH INTERNATIONAL (PARENT)	2,559,719.77
4	STANDARD CHARTERED BANK (PARENT)	2,345,223.77
5	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	1,345,144.05